

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2019-20

The Board of Directors of the Southside Water and Sewer District adopted a preliminary FY 2019-20 budget and set a public hearing on the same for July 17, 2019 at 2:00 pm at the Waterlife Discovery Center 1591 Lakeshore Drive, Sagle. All interested parties are encouraged to attend.

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	ACTUAL FY 2016-17	ACTUAL FY 2017-2018	FINAL FY 2019-20
OPERATING BUDGET					
SEWER FUND:					
Operating Income					
Cash Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Service Fees (Unrestricted)	227,507	231,684	241,390	260,163	308,000
Hookup Fees	39,155	41,631	58,125	65,218	86,000
Other Misc. Revenue	2,945	4,227	3,904	3,769	4,000
Total Operating Income	\$ 269,607	\$ 277,543	\$ 303,419	\$ 329,151	\$ 698,000
Operating Expense					
a Administration	\$ 5,735	\$ 37,379	\$ 11,186	\$ 9,887	\$ 10,000
Utilities	22,262	28,923	27,028	27,904	29,000
Insurance	3,756	8,327	3,415	4,100	4,100
Professional Fees	16,689	11,126	40,097	36,986	40,000
Maintenance and Repair	65,877	61,505	87,009	90,258	91,000
Payroll Expenses	83,126	61,332	74,946	81,518	82,000
Testing	3,621	4,039	5,219	5,176	5,000
Capital Improvements	61,100	47,154	45,106	63,465	408,200
Funded Depreciation	28,700	28,700	28,700	28,700	28,700
Total Operating Expense	\$ 290,867	\$ 288,486	\$ 322,706	\$ 347,993	\$ 698,000
WATER FUND:					
Operating Income					
Cash Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ 160,000
Service Fees (Unrestricted)	140,004	142,575	148,548	109,807	109,000
Hookup Fees	24,095	25,619	35,770	37,388	20,000
Other Misc. Revenue	1,813	2,602	2,402	2,161	2,500
Total Operating Income	\$ 165,912	\$ 170,795	\$ 186,720	\$ 149,355	\$ 291,500
Operating Expense					
Administration	\$ 3,529	\$ 23,003	\$ 6,884	\$ 5,561	\$ 6,000
Utilities	13,700	17,799	16,633	15,996	16,500
Insurance	2,312	5,125	2,102	2,350	2,350
Professional Fees	10,270	6,847	24,675	20,805	22,000
Maintenance and Repair	40,540	37,849	53,544	51,742	55,000
Payroll Expenses	51,155	37,742	46,120	46,732	47,000
Testing	2,229	2,486	3,211	2,967	3,000
Capital Improvements	42,962	34,380	33,119	40,535	127,350
Funded Depreciation	12,300	12,300	12,300	12,300	12,300
Total Operating Expense	\$ 178,996	\$ 177,530	\$ 198,588	\$ 198,989	\$ 291,500
TOTAL WATER AND SEWER					
Total Water and Sewer Revenues	\$ 435,519	\$ 448,338	\$ 490,139	\$ 478,506	\$ 989,500
Total Water and Sewer Expenses	469,863	466,016	521,294	546,982	989,500
Surplus/Shortfall	(34,344)	(17,678)	(31,155)	(68,476)	-
DEBT SERVICE FUND					
Restricted Income - LID					
DEQ LID Sewer Fees	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
DEQ LID Hookups/Interest	20,612	20,612	20,612	20,612	20,612
LID Principal Payments Received	70,992	70,992	37,851	37,851	39,245
LID Interest Payments Received	26,589	21,392	10,966	10,463	15,976
Total Restricted Income - LID	\$ 129,193	\$ 123,996	\$ 80,429	\$ 79,926	\$ 86,833
LID Loan Payments					
Principal Payments - DEQ	\$ 31,612	\$ 31,612	\$ 31,612	\$ 31,612	\$ 31,612
Principal Payments - USDA	37,899	37,899	37,899	37,899	37,899
Interest Payments - USDA/LID A & B	32,716	30,517	18,367	19,235	19,235
To (From) Payoffs	26,966	23,968	(7,449)	(8,820)	(1,913)
Total LID Loan Payments	\$ 129,193	\$ 123,996	\$ 80,429	\$ 79,926	\$ 86,833