

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET AMENDMENT - FY 2022-23

The Board of Directors of the Southside Water and Sewer District adopted amendments to the FY 2022-23 budget and set a public hearing on the same for September 20, 2023 at 2:00 pm at the District Maintenance Shop 1670 Lakeshore Drive in Sagle. The amendments are for unanticipated increases in revenues and expenses during the fiscal year ending September 30, 2023.

	APPROVED BUDGET	AMENDMENTS	AMENDED BUDGET
	FY 2022-23	FY 2022-23	FY 2022-23
OPERATING BUDGET			
<u>GENERAL FUND:</u>			
Revenues			
Cash from Reserves	\$ -	\$ 119,841	\$ 119,841
Property Taxes	125,000	-	125,000
Total General Fund Revenue	\$ 125,000		\$ 244,841
Expenses			
Transfer to Sewer Cap Fund	\$ 80,159	\$ 200,000	\$ 200,000
Transfer to Water Cap Fund	44,841		44,841
Total General Fund Expenses	\$ 125,000		\$ 244,841
<u>SEWER FUND:</u>			
Operating Income			
Cash from Reserves	\$ 41,694	\$ 16,031	\$ 16,031
Grant Income		\$ 40,000	\$ 40,000
Service Fees	468,045		468,045
Other Misc. Revenue	8,000	28,600	28,600
Total Operating Income	\$ 517,739		\$ 552,676
Operating Expense			
Administration	\$ 13,000		\$ 13,000
Utilities	32,000	34,000	34,000
Insurance	5,000	7,800	7,800
Professional Fees	55,000	22,000	22,000
Maintenance and Repair	79,000	99,000	99,000
Payroll Expenses	124,474	160,000	160,000
Vehicle Expenses	3,800	9,000	9,000
Testing	9,800	11,000	11,000
Depreciation	164,053	165,264	165,264
Debt Service Expense (DEQ) To Reserves	31,612	-	31,612
Total Operating Expense	\$ 517,739		\$ 552,676
<u>WATER FUND:</u>			
Operating Income			
Cash from Reserves	\$ -	\$ -	\$ -
Service Fees	135,000	138,000	138,000
Other Misc. Revenue	1,000	18,336	18,336
Total Operating Income	\$ 136,000		\$ 156,336
Operating Expense			
Administration	\$ 9,000	\$ 7,000	\$ 7,000
Utilities	6,700		6,700
Insurance	2,200	3,300	3,300
Professional Fees	23,000	10,000	10,000
Maintenance and Repair	22,000	30,000	30,000
Payroll Expenses	53,346	67,000	67,000
Vehicle Expenses	2,000	4,000	4,000
Testing	2,400	2,000	2,000
Depreciation	10,060	12,000	12,000
To Reserves	5,294	14,336	14,336
Total Operating Expense and Reserves	\$ 136,000		\$ 156,336
<u>TOTAL WATER AND SEWER:</u>			
Total Water and Sewer Revenues	\$ 653,739		\$ 709,012
Total Water and Sewer Expenses	653,739	-	709,012
<u>CAPITAL FUND:</u>			
Sewer CAP Fund Income:			
Cap / Hookup Fees	-	28,000	28,000
Transfer from General Fund	80,159	200,000	200,000
Cash Carry Forward/From Reserves	193,959	107,000	107,000
Total Restricted Income - Sewer	\$ 274,118		\$ 335,000
Sewer CAP Fund Expenses:			
Capital Improvements	193,959	135,000	135,000
Linscott Property Lease	80,159	200,000	200,000
Total Restricted Expenses - Sewer	\$ 274,118		\$ 335,000
Water CAP Fund Income:			
Cap / Hookup Fees	-	5,000	5,000
Transfer from General Fund	44,841	-	-
Cash Carry Forward/From Reserves	53,784	35,000	35,000
Total Restricted Income - Water	\$ 98,625	\$ 40,000	\$ 40,000
Water CAP Fund Expenses:			
Capital Improvements	98,625	40,000	40,000
Total Restricted Expenses - Water	\$ 98,625		\$ 40,000
Total Water & Sewer Capital Fund	\$ 372,743		\$ 375,000
<u>DEBT SERVICE FUND:</u>			
Restricted Income - LID & DEQ Loan			
DEQ Loan - Transfer from Sewer Fees	\$ 31,612		\$ 31,612
LID Principal Payments Received	37,112	44,944	44,944
LID Interest Payments Received	7,998		7,998
Total Restricted Income - LID & DEQ Loan	\$ 76,722		\$ 84,554
Loan Payments			
Principal Payments - DEQ	\$ 31,612		\$ 31,612
Principal Payments - USDA/LID	39,870	51,262	51,262
Interest Payments - USDA/LID	6,425	5,872	5,872
To (From) Payoffs	(1,185)		(4,192)
Total Loan Payments	\$ 76,722		\$ 84,554
<u>TOTAL BUDGET:</u>	\$ 1,228,204		\$ 1,413,407