

**NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2023-24**

The Board of Directors of the Southside Water and Sewer District adopted a proposed FY 2023-24 budget and set a public hearing on the same for August 16, 2023 at 2:00 pm at the District Maintenance Shop, 1670 Lakeshore Drive, Sagle, Idaho 83860. A copy of the Budget is available at southsidewaterandsewer.org or at the District Main Office, 102 S Fourth Ave, Sandpoint, ID 83864

|   | <b>ACTUAL</b>     | <b>APPROVED</b>   | <b>APPROVED</b>   |
|---|-------------------|-------------------|-------------------|
|   | <b>FY 2021-22</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> |
| <b>OPERATING BUDGET</b>                     |                   |                   |                   |
| <b>GENERAL FUND:</b>                        |                   |                   |                   |
| Revenues                                    |                   |                   |                   |
| Property Taxes                              |                   | 125,000           | 125,000           |
| <b>Total General Fund Revenue</b>           | \$ -              | \$ 125,000        | \$ 125,000        |
| Expenses                                    |                   |                   |                   |
| Transfer to Sewer Cap Fund                  | \$ -              | \$ 80,159         | \$ 63,520         |
| Transfer to Water Cap Fund                  |                   | 44,841            | 35,730            |
| Administration                              |                   |                   | 25,750            |
| <b>Total General Fund Expense</b>           | \$ -              | \$ 125,000        | \$ 125,000        |
| <b>SEWER FUND:</b>                          |                   |                   |                   |
| Operating Income                            |                   |                   |                   |
| Cash from Reserves                          | \$ 106,756        | \$ 41,694         | \$ 43,612         |
| Service Fees                                | 383,682           | 468,045           | 456,000           |
| Other Misc. Revenue                         | 16,583            | 8,000             | 14,000            |
| <b>Total Operating Income</b>               | \$ 507,021        | \$ 517,739        | \$ 513,612        |
| Operating Expense                           |                   |                   |                   |
| Administration                              | \$ 14,091         | \$ 13,000         | \$ 4,000          |
| Utilities                                   | 35,711            | 32,000            | 36,000            |
| Insurance                                   | 4,934             | 5,000             | 3,000             |
| Professional Fees                           | 52,429            | 55,000            | 5,000             |
| Maintenance and Repair                      | 67,129            | 79,000            | 70,000            |
| Payroll Expenses                            | 133,205           | 124,474           | 179,000           |
| Vehicle Expenses                            | 13,573            | 3,800             | 9,000             |
| Testing                                     | 9,690             | 9,800             | 10,000            |
| Depreciation                                | 165,259           | 164,053           | 166,000           |
| Debt Service Expense (DEQ)                  | 11,000            | 31,612            | 31,612            |
| To Reserves                                 | -                 |                   |                   |
| <b>Total Operating Expense</b>              | \$ 507,021        | \$ 517,739        | \$ 513,612        |
| <b>WATER FUND:</b>                          |                   |                   |                   |
| Operating Income                            |                   |                   |                   |
| Cash from Reserves                          | \$ 1,644          | \$ -              | \$ -              |
| Service Fees                                | 131,183           | 135,000           | 136,000           |
| Other Misc. Revenue                         | 1,427             | 1,000             | 3,000             |
| <b>Total Operating Income</b>               | \$ 134,254        | \$ 136,000        | \$ 139,000        |
| Operating Expense                           |                   |                   |                   |
| Administration                              | \$ 7,490          | \$ 9,000          | \$ 2,500          |
| Utilities                                   | 6,724             | 6,700             | 7,000             |
| Insurance                                   | 2,114             | 2,200             | 1,400             |
| Professional Fees                           | 23,764            | 23,000            | 2,500             |
| Maintenance and Repair                      | 20,230            | 22,000            | 31,000            |
| Payroll Expenses                            | 53,968            | 53,346            | 77,000            |
| Vehicle Expenses                            | 5,812             | 2,000             | 4,600             |
| Testing                                     | 2,760             | 2,400             | 1,500             |
| Depreciation                                | 11,392            | 10,060            | 11,500            |
| To Reserves                                 |                   | 5,294             | -                 |
| <b>Total Operating Expense and Reserves</b> | \$ 134,254        | \$ 136,000        | \$ 139,000        |
| <b>TOTAL WATER AND SEWER</b>                |                   |                   |                   |
| <b>Total Water and Sewer Revenues</b>       | \$ 641,275        | \$ 653,739        | \$ 652,612        |
| <b>Total Water and Sewer Expenses</b>       | 641,275           | 653,739           | 652,612           |
| <b>CAPITAL FUND:</b>                        |                   |                   |                   |
| Sewer CAP Fund Income:                      |                   |                   |                   |
| Cap / Hookup Fees                           | 227,246           | -                 | -                 |
| Transfer from General Fund                  | 11,000            | 80,159            | 63,520            |
| Cash Carry Forward/From Reserves            | -                 | 193,959           | 157,000           |
| <b>Total Restricted Income - Sewer</b>      | \$ 238,246        | \$ 274,118        | \$ 220,520        |
| Sewer CAP Fund Expenses:                    |                   |                   |                   |
| Capital Improvements                        | 123,709           | 193,959           | 167,794           |
| Linscott Property Lease                     |                   | 80,159            | 52,726            |
| Debt Service Expense (DEQ)                  | 20,612            | -                 | -                 |
| To Reserves                                 | 93,925            | -                 | -                 |
| <b>Total Restricted Expenses - Sewer</b>    | \$ 238,246        | \$ 274,118        | \$ 220,520        |
| Water CAP Fund Income:                      |                   |                   |                   |
| Cap / Hookup Fees                           | 36,253            | -                 | -                 |
| Transfer from General Fund                  |                   | 44,841            | 35,730            |
| Cash Carry Forward/From Reserves            | 6,795             | 53,784            | 40,000            |
| <b>Total Restricted Income - Water</b>      | \$ 43,048         | \$ 98,625         | \$ 75,730         |
| Water CAP Fund Expenses:                    |                   |                   |                   |
| Capital Improvements                        | 43,048            | 98,625            | 75,730            |
| To Reserves                                 | -                 | -                 | -                 |
| <b>Total Restricted Expenses - Water</b>    | \$ 43,048         | \$ 98,625         | \$ 75,730         |
| <b>Total Water &amp; Sewer Capital Fund</b> | \$ 281,294        | \$ 372,743        | \$ 296,250        |
| <b>DEBT SERVICE FUND</b>                    |                   |                   |                   |
| Restricted Income - LID & DEQ Loan          |                   |                   |                   |
| DEQ Loan Transfer from Sewer Fees           | \$ 11,000         | \$ 31,612         | \$ 31,612         |
| DEQ Loan Transfer from Hookups              | 20,612            | -                 | -                 |
| LID Principal Payments Received             | 49,888            | 37,112            | 35,609            |
| LID Interest Payments Received              | 10,492            | 7,998             | 5,613             |
| <b>Total Restricted Income</b>              | \$ 91,992         | \$ 76,722         | \$ 72,833         |
| Loan Payments                               |                   |                   |                   |
| Principal Payments - DEQ                    | \$ 31,612         | \$ 31,612         | \$ 31,612         |
| Principal Payments - USDA/LID               | 49,342            | 39,870            | 51,000            |
| Interest Payments - USDA/LID                | 8,270             | 6,425             | 3,373             |
| To (From) Payoffs                           | 2,768             | (1,185)           | (13,152)          |
| <b>Total Loan Payments</b>                  | \$ 91,992         | \$ 76,722         | \$ 72,833         |
| <b>Total Budget</b>                         | \$ 1,014,561      | \$ 1,228,204      | \$ 1,146,695      |